

Vacancy for Nanny, Cleaner, Shopper, Cook, and Bottle Washer...

How much is a House-Person really worth?

When we interview clients for mortgages and life assurance it is always very easy to instil the value of insuring the main bread winner, the person who's income pays for the mortgage, the bills and the upkeep of the family home.

What people are usually surprised about is when we explain how equally important it is to insure the stay at home parent as well. They may not have an income or may work part-time but their value to the house-hold is immense.

Consider for a moment how much you would have to pay someone to carry out all of the tasks that a typical house-person usually tends to do. Firstly you would have to employ someone to look after your children and to taxi them around and of course to feed them.

If you were to continue to work full-time you may want to pay a cleaner to keep the house in good order, someone to clean and iron your clothes.

You would want someone to prepare meals and do all of the shopping for food, household items and everything else you may need to enable you to carry on your working life.

These are just a few of the obvious tasks that a house-person will carry out each and every day but of course there are many more. If you had to employ someone to carry out all of these tasks you would incur quite a hefty wage bill!

According to a survey carried out in 2008* - in order to cover the tasks of an average house-person you would have to pay someone approx. £30,000 per annum.

Therefore it is crucial that you give equal consideration to the value of the person that stays at home and looks after the house and children. If they were to die or to suffer a critical illness the family



would need help and it could be expensive.

The other thing to consider is that insurance does not need to be expensive. Simple term assurance policies start from as little as £5.00 per month and we can tailor a policy that suits you, your family and your budget. For more information and to receive a no obligation illustration please call Cathy or Paul on 612611 or e-mail: advice@financialoptions.co.im - Peace of

mind has never been so affordable!

*taken from BBC website – www.news.bbc.co.uk on 19th February 2008 – www.alljoinon.com

Financial Options

Do you stay at home with the children?
Who would look after them if you died?

A simple life assurance plan could provide a lump sum to help provide for your children. With monthly premiums from as little as

£8.05 *

This would provide £216,000 of Life cover for 18 years. The equivalent of £1,000 per month.

Call Cathy or Paul for a free quote on

612611

* based on Female non-smoker aged 30. Source The Exchange 17/02/2010



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